



# SADHANA NITRO CHEM LIMITED



**Date:** September 06, 2024

**To**

**BSE Limited**

1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 506642

**To**

**National Stock Exchange of India Limited**

Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051, India  
Symbol: SADHNANIQ

**Subject: Outcome of the meeting of the Finance and Admin Committee of Sadhana Nitro Chem Limited (the “Company”) held on Friday, September 06, 2024**

**Reference: Regulations 30 and 42 of the SEBI Listing Regulation, 2015,**

Dear Sir/Madam,

We would like to inform you that based on feedback from various shareholders, and noting the 6x increase in the company’s shareholder base over the past four years, the management has carefully considered expectations regarding the subscription price of the rights issue. Many shareholders, especially retail investors, expressed a preference for a reduced subscription price to encourage wider participation by moderating the premium and broadening the entitlement ratio. In response to these requests, the company has decided to make adjustments to ensure inclusive participation.

In recognition of this feedback, and to commemorate the company’s Golden Jubilee year and its rich legacy, the rights shares is offered at a nominal premium. The entitlement ratio has also been revised to further support broader shareholder involvement.

The issue price has been set at Rs. 6.06 per equity share (face value of Rs. 1/- and a premium of Rs. 5.06).

Further, the Finance and Admin Committee duly authorised by the Board of Directors at their meeting held today, i.e., Friday, September 06, 2024, have inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Description
1.	Instrument	Fully paid-up Equity Shares of face value of Re. 1 each.
2.	Rights Issue size	Not exceeding Rs. 49.95 crores.
3.	Rights Issue Price	Rs. 6.06 (Rs. 1- Face value + Rs. 5.06-Premium)
4.	Number of new rights issued	Approximately 8,23,52,818 Equity Shares * Actual will be depending on the Shareholding pattern as on the record date.
5.	Right entitlement ratio	One (1) Equity Share for every Three (3) Equity Shares held on the record date.

**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

6.	Record date	Friday, September 13, 2024
7.	Fractional Entitlement	<p>The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1 (one) Rights Equity Shares for every 3 (Three) Equity Shares held on the record date.</p> <p>The Eligible Equity Shareholders holding less than 3 (Three) Equity Shares shall have 'zero' Rights Entitlement in the Issue.</p> <p>If the shareholding of any of the Eligible Equity Shareholders is not in the multiple of 3 (Three), the fractional rights entitlement of such Eligible Shareholders shall be ignored in the computation of the Rights Entitlement.</p>
8.	ISIN for Rights Entitlement	The Company is in the process of obtaining ISIN
9.	Other terms of the Rights Issue	It will be published in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and NSE Limited.

Kindly take the same on your records.

**For SADHANA NITRO CHEM LIMITED**

**Nitin Rameshchandra Jani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A4757**

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